

*Digital Asset Sisters*

# The Next Move - NEWSLETTER

November 19th- 25th, 2022

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## USDT: Tether

- Tether is the world's largest stablecoin by market cap at \$66 Billion dollars.
- Top financial cops in America are looking into Tether as it has ties to bank fraud.
- These ties to bank fraud happened when Tether was working to get its stablecoin USDT off the ground and running.
- Tether has not gotten a true audit so this is something that is coming and we will see happen in the upcoming days.

## Ripple Swell Conference Report

- Ripple Swell was held November 16th- 17th, 2022
  - An event with Global Speakers talking about crypto, finances, payments, and more.
  - This event is held in London.
  - It was the 6th Annual Ripple Swell
- On stage at the Ripple Swell Conference, CEO of Ripple, Garlinghouse said, “The only country on the planet that believes that XRP is a Security is the United States.”
- Brad Garlinghouse tweets “As I said on stage – I firmly believe that crypto will be stronger because of this if we keep focusing on **transparency and trust**. Ripple has and will continue to lead in this regard.”
- Garlinghouse continues to make several major points on his twitter,
  - “On a very positive note, we made some major announcements this week! (part 1)
    - - We’ve processed \$30B in payments on RippleNet (both fiat and crypto)
    - - We’re partnering with @MFS\_Africa to bring ODL to Africa - **our 6th continent!**

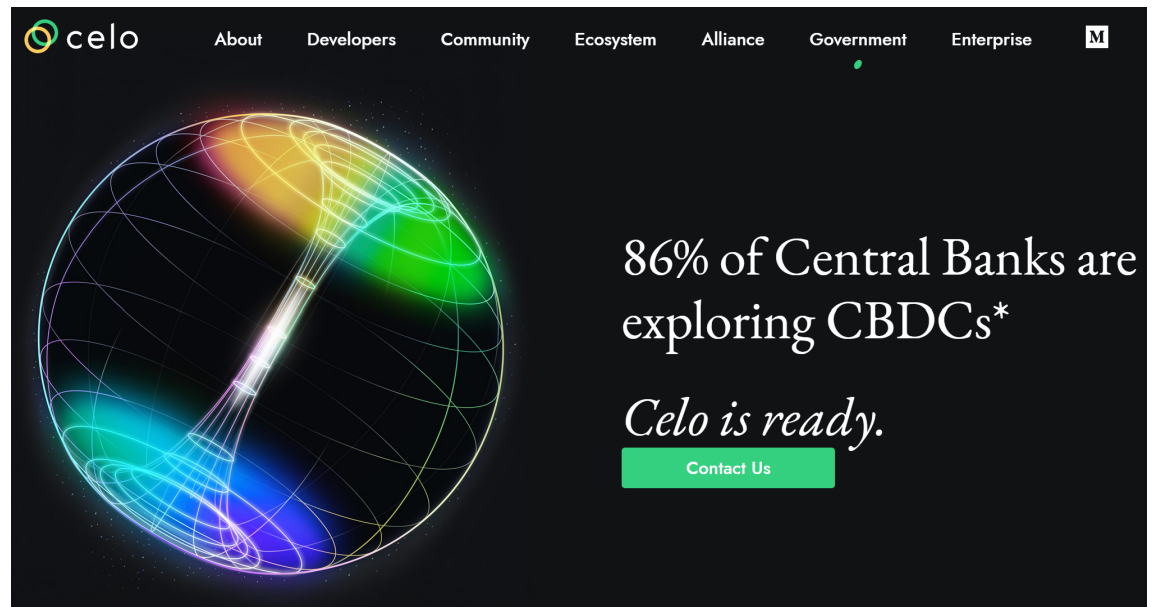
- Announcements (part 2) with more to come
  - - Nearly 40 payout markets are live for ODL, **representing 90% of FX markets**
  - - 19+ new and upgraded from fiat ODL customers across the globe”
- Linqto Director of Member Sales, Nick Burrafato asks Garlinghouse at the conference, “Are American companies waiting on the sidelines to jump in the game once clarity happens? And Garlinghouse said absolutely and he specifically said Bank Of America.
  - “Bank of America is a huge partner of Ripple.”

## Ripple Expanding

- Ripple is expanding in Europe as they apply for a virtual asset service provider (VASP) from Ireland’s central bank.
  - This is a virtual bank.
  - They have a license to operate the way banks do.
- According to an article by Dimitar Dzhondzhorov, Ripple also intends to apply for an electronic money license as well.
- Even though Ripple is a US based company, most of their customers are from outside of the United States.
- If Ripple gets a Banking License this could mean that they could compete with other banks and go into funds management.
- Ripple could potentially become a major bank!!

## Celo

- Celos use case?
  - Celo will provide their defi platform in order for central banks to issue digital currencies without having to go through a private sector (a middle man).
  - Celo claims, “There is no “one-size-fits-all” for central banks,” but they are continuing to test and innovate their platform to provide the best and multiple solutions for central banks.



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- What is Celo?
  - A decentralized finance (defi) platform.
  - This defi platform is a layer-1 blockchain protocol that is fully EVM (Ethereum Virtual Machine) compatible. This means that users can use Ethereum chains to swap tokens hassle free directly from Cello. This connects Celo to many chains that are connected to Ethereum.
- Celos vision and mission statement directly from their site (<https://celo.org/>):
  - “We see a world...
    - *where creators and founders reshape local economies.*
  - We want growth ...
    - *of local economies to regenerate global ecologies.*
  - We build products...
    - *that create the conditions for prosperity - for everyone.”*
  - Celo wants to start by creating change and growth in local economies by focusing on the individual in order to affect the world through decentralized finance.
- Future of Celo?
  - We could see Celo rise to the top with the new monetary solution for central banks. If Celo succeeds, central banks around the world could use this platform to distribute their local CBDC to individuals across the world.

- We could potentially start seeing the government giving stimulus checks in the form of CBDCs, and the only way individuals will get their stimulus checks is if they create an account and KYC.
  - The world is moving toward a new monetary system, and it is not far away. We have to be watching for these signs that move us even closer to an electronic monetary system.

## **Russian Missiles Hit Poland**

- On November 15th Russia targeted a wide spread of Ukraine energy facilities to cause a major blackout. Russia has since then taken out 40% of Ukraine's power grid.
- On November 16th, Poland officials stated that Russian missiles had landed on Poland territory and killed two people.
  - These missiles were a part of the Russian and Ukraine war.
  - Ukraine president, Volodymyr Zelenskyy, stated that this missile attack was a “very significant escalation of war.”
- These missiles represented the first attack of Russia on a NATO country.
- On November 21st, Poland and Germany agreed to deploy additional Patriot missile launchers near the Polish border. Ukraine accepted this offer from Berlin, which is Poland's defense minister.
  - This attack on Poland was not accidental, but rather a statement from Russia to cause turmoil.
  - In effect, the Russia and Ukraine war now involves NATO and WARSAW countries.
    - World War III?

## **Layoffs In The Month of November**

- Twitter: 50%
- Cameo: 25%
- Robinhood: 23%
- Intel: 20%
- Snapchat: 20%
- Coinbase: 18%
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## Gold and Silver

- Gold and silver will be our security in contrast to the dollar. Everyone should consider having at least some gold and silver because these are the true wealth. We have been desensitized to believing that the dollar is wealth when in reality it has little to no value.
  - Having all of your assets in the dollar at this point in time is very dangerous and risky. It is completely controlled by the Fed, and it could lose value anytime if the Fed exposes themselves or moves to the new monetary system.
  - It is also completely vulnerable to the Eastern nations separating from the Western monetary system.
- Read Andrew Schectmans response in this dialog from Investing News Network. The question was what are the central banks next moves and how could gold and silver be impacted:
  - "They have chosen an inflationary path over austerity, over the tough decisions. And I have a really hard time believing that they will blow up the economy by letting rates rise,"
  - "I think they will raise them just enough to freak everyone out, to give them some wiggle room, and then they will come back in and they will accommodate, and they will stimulate and they will change their path and go back to lowering rates and more injections of money into the system."
  - "I think we all need to buckle up and get ready for what I think will be an inflationary path when this is all said and done,"
  - "There's no place safe to hide with the exception of precious metals in my opinion," he concluded. "So look at it as wealth, not as an investment, and start to de-dollarize." said Andy Schectman of Miles Franklin.
- This is great wisdom from a very experienced man of gold and silver.

## EXTRA

- SEC commissioner Hester Peirce says regulatory policy will be coming within weeks or months as she analyzes FTX collapse.

- Pierce says they need to bring in all knowledgeable people so there is no bias or haste.
- Nancy Pelosi steps down as House Democratic leader
  - She has been in office for 2 decades
  - She will still remain a member of Congress and serve out the term she was elected.
- Polysign is now available on Linqto platform.
  - Polysign is helping digitize and tokenize the entire capital market.
  - Linqto is a pre-IPO investment platform.
  - To invest you must be an accredited investor.
  - An accredited investor:
    - Net worth over \$1 million dollars or
    - Income over \$200,000 with in the last two years

## The Next Move

(These are steps that could be beneficial for this time. This is not financial advice and should be used for educational, informational, and entertainment purposes only. You are solely responsible for your decisions.)

- Utility Bull run... 95% go away
  - If the SEC deems 95% of cryptocurrencies as securities.. What will happen?
  - We need to be prepared for a crypto utility bull run. This could create other cryptos without utility to decrease in value.
- Invest in the companies that are growing and expanding vs. laying off and cutting expenses.
  - We want to be partnered and invested in the companies that are advancing in a down market.
- We are assuming we will likely see a further drop in the crypto market as the FTX case is being investigated.
  - Be prepared to buy if that is what you want to do.
  - Also be aware that some people have had problems withdrawing from Kucoin this week as the market volatility has increased.
- Keep up to date on banks adopting blockchain technology.

## Resources

- <https://www.cnn.com/2022/11/17/nancy-pelosi-to-step-down-as-house-democratic-leader-as-gop-to-take-majority.html>
- <https://cryptopotato.com/ripple-to-expand-its-european-presence-by-obtaining-a-license-in-ireland/>
- <https://celo.org/public-sector>
- <https://www.msn.com/en-us/news/world/poland-to-put-german-patriot-missiles-near-border-with-ukraine/ar-AA14ndEM>
- <https://investingnews.com/andy-schectman-stay-safe-gold-silver/>