

\*THIS IS NOT FINANCIAL ADVICE\*

Digital Asset Sisters

# 22 Common Mistakes With Crypto Investing

---

1. You fall for scams. Clicking on links or even picking up phone calls and giving someone access to your investments.
  - a. You may click on easy money opportunities
  - b. You may click on random links
2. You forget your key phrase or passwords.
3. You don't have a good trustworthy community to learn with.
4. You may just be trying to just make short term/ quick gains. This is a good way to actually lose a lot of money.
5. You don't understand that crypto/ digital assets are the future.
6. You might be ignoring the gas fees.
7. You are leaving your cryptos on the exchange.
8. You are setting automated buys. Some exchanges allow you to set a recurring buy time every day, week, or month. This is very risky.
9. You don't own a cold wallet.
10. You panic sell because the price drops.
11. You are trading on your phone
12. You don't know the best security practices.
  - a. Take security seriously, or you could lose all you have invested!
13. You don't know crypto is taxed.
14. You invest more than you can afford to lose.
15. You hold USTD.

**\*THIS IS NOT FINANCIAL ADVICE\***

16. You are chasing the hype/meme coins. Most people jump in on these once the thrill has already happened, causing them to hold the bag. These are cheap coins that don't always have true utility but rather get hyped up on social media. These coins can be extremely volatile.
17. You are uneducated on airdrops.
18. You are in a rush or carelessly transferring or buying cryptos. Don't rush when buying, selling, transferring your cryptos! Take the time to look over if you are buying the right coin, buying at the right price, and transferring to the right address (make sure to verify your address is correct). By rushing, you can end up taking a loss because of a silly mistake.
19. You are putting all your eggs in one basket or you are spreading yourself too thin. You should be able to keep track of your investments as well as diversify!
20. You do what other influencers and media outlets (propaganda) want you to do. Do your own research!!
21. Once you make your crypto investment, you just leave it and forget it. It is important to keep up to date on what you own and the changes in this market.
22. You are swayed by your emotions and let the FUD get to you.