

*Digital Asset Sisters*

# The Next Move - NEWSLETTER

October 12th - 18th, 2024

## Key Topics:

- **Federal Reserve**
- **SEC Appeal**
- **Ripple Stablecoin**
- **Ripple Swell**
- **Street Name Recognition**
- **Election**

## Federal Reserve

- The Federal Reserve website has gone down multiple times within the past few months.

## SEC Appeal

- The SEC had 14 days of their notice of appeal to show their reason for appealing by filing a form C.
  - This leaves us Wednesday 10/16/24, for them to completely file the form C on what they are appealing. If they do not file, the appeal will not go through.
  - If there is a settlement without them filing - Ripple gets through the door and every other crypto may be left up in the air.
- Ripple filed a counter appeal.

## Ripple Stablecoin

- Ripple stablecoin is RLUSD.
- RLUSD is a USD reserved stablecoin.

- It is currently being tested on the XRPL and the Ethereum network.
- Ripple reports the coin is operationally ready and working with leading exchanges and preparing for its release in weeks away.
- The main halt is full regulatory clarity.

## Ripple Swell

- Ripple president, Monica Long, opening at Ripple Swell.
- “We think the headline of 2024 is that it has been the biggest year for institutional adoption for digital assets and blockchain that we have seen to date. We think this has been driven by three friends:
  - Momentum for clarity
  - Crypto is getting validation from wall street as a bonafide asset class
  - Tokenization of real world assets
- She goes on to say,
  - “We think this is just the tip of the iceberg. We know from working with financial institutions for many years, that what they want is a one stop shop that provides secure compliant digital asset infrastructure. And that is what we do.”
- Monica Long and Former chair of the FDIC, Sheila Bair, discussing how we can address the risk and let positive innovations flourish.
  - Sheila Bair was voted twice as the second most powerful woman in the world by Forbes magazine.

## Street Name Recognition

- If you don't have any exposure to the next big thing/ investment, even a little bit, you have any concept of what is going on with blockchain, innovation, and change.
- The truth is many people close their eyes to it because it's ignorance and it does take time to understand and figure out what this technology does. These people will miss out and then will eventually invest in it just like people did with dot com stocks, internet stocks, and many technologies.

- Maybe what is capable in this scenario is double your money but that is so small compared to the value you could be getting by investing now through educating yourself.
- To make the big money you have to be in very early before these projects are opened to the public.
- Most people wait for public adoption and then buy in when their bank or brokerage offers this option. Most people don't understand this key thing!!! What is street recognition?
  - You will find out that you don't own the stock. You have the right to buy and sell an asset that a certain company owns. That is all you get. You don't physically own that stock. If there is a liquidity event, that stock could be ripped out of your account.
  - Street name recognition refers to the practice of holding securities, such as stocks or bonds, in the name of a brokerage firm or nominee rather than in the name of the actual investor. This means that the investor's name is not directly associated with the security certificate, and instead, the brokerage firm or nominee holds the certificate.
  - This is the importance of knowing how to buy and sell on your own, storing it with your own private keys that nobody is able to touch. This allows you with total and full ownership and control.
- You don't want to be the one buying crypto through your bank or brokerage because they are going to take most of the profit.
- Larry fink has mentioned digitalizing the dollar.
  - Fink has outlined his plan for bitcoin, ethereum and crypto—predicting "digitizing the dollar" is going to be "under discussion."

## **EXTRA**

- By the end of the year Tether will be delisted on coinbase and other exchanges.
- Jim Cramer predicts Kamala Harris will win the presidential election. He says, "I don't see how he (Trump) wins."

## The Next Move

(These are steps that could be beneficial for this time. This is not financial advice and should be used for educational, informational, and entertainment purposes only. You are solely responsible for your decisions.)

1. Understand that banks don't have your best interest in mind!
  - a. They are loaning out your money to other people.
  - b. Essentially making money on your money.
2. Crypto bills are in the midst of regulation and clarity.
  - a. This year we will likely see major changes toward adopting crypto.
3. Protect your assets!
  - a. Get crypto off exchanges.
  - b. Have cash on hand.

## Resources

<https://www.bankrate.com/banking/federal-reserve/fed-interest-rate-decision-biggest-winners/>

<https://www.coindesk.com/policy/2024/10/02/sec-files-notice-of-appeal-in-case-against-ripple/>

<https://en.cryptonomist.ch/2024/10/11/ripple-custody-new-banking-level-solutions-for-crypto-companies/>

<https://www.forbes.com/sites/digital-assets/2024/10/13/digitizing-the-dollar-blackrock-ceo-reveals-his-radical-plan-for-ai-powered-crypto-thats-predicted-to-blow-up-the-price-of-bitcoin-and-ethereum/>